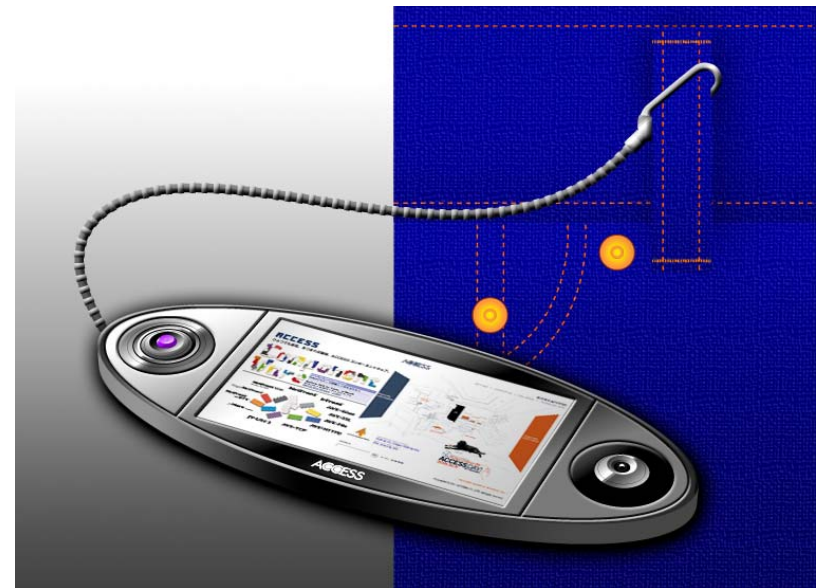


Second Quarter Results for Fiscal Year Ending January 2006

ACCESS CO., LTD.
Toru Arakawa, President & CEO
September, 2005



Disclaimer

- **Targets for operating results and other forward-looking statements contained in this presentation represent management's judgments based on information available at the time this presentation was prepared. Such statements embody a variety of uncertainties.**
- **Consequently, actual results may differ from these targets and forecasts. Investors are therefore cautioned not to make investment decisions based solely on these forward-looking statements.**

Key Points of the Presentation

- In the current fiscal year, ACCESS is seeing clear signs of growing opportunities involving the PSP (PlayStation Portable) and non-portable digital home electronics like digital TVs.
- ACCESS foresees further growth in opportunities due to progress in 1-seg browsers and other fields.
- In the growing domestic and overseas mobile phone markets, the key issues for ACCESS are (1) gaining the ability to take on NRE projects that can target an even broader range of applications, (2) achieving even more consistent growth in gross profit, and (3) expanding into peripheral technologies and reinforcing the internal framework for targeting those technologies. The presentation explains initiatives we are taking to accomplish these goals.
- Cumulative worldwide shipments of equipment with ACCESS software totaled 195.14 million units and ACCESS software was used in a total of 650 product models as of July 31, 2005.

1. Second Quarter Operating Highlights

Progress Report on Goals From Prior Fiscal Year

Goal

Status

Market initiatives

- Increase global market share

- The mobile phone business in Japan remains strong
- The overseas mobile phone business has grown even more
- New business fields like network consumer electronics (digital TV) and games (PSP) are beginning to produce results.

Develop technology

- For mobile devices, continued to offer specs for the latest advances in services
- For non-mobile devices, continued to serve customers as the top runner

- For mobile devices, accelerating higher technology for functional scalability and ease of use and convenience
- Began to meet the need for NF inclusion in a variety of non-mobile devices

Resources

- Quickly establish framework for global operations and high volumes

- Aiming to use existing internal resources more efficiently
- Strengthened recruiting activities in Japan
- Acquired more resources outside Japan
- Increased the number of partner companies in Japan and overseas

Take actions quickly to meet the needs of all types of customers as the market expands. Acquire technology, people and capital to take the offensive position.

2. Operating Environment, Business Model and Strategic Objectives

ACCESS Products Through the Years

Representative products

★ Strengthened basic browser functions



→ **FOMA**

Docomo
Nokia etc...



Full-browser for portable devices

Improved functions

+



Adobe

PDF reader



RealNetworks



Flash

macromedia



Plan to create even higher performance browser

Time axis

★ Further advances in developing new functions



Phone
Dynamic menu

Accomplishments in refining functions



1 seg browser

SyncML
SMIL
SVG
etc....



Plan to become a gateway to mobile phone network services

★ Linking non-mobile devices to networks



For broadcasts



For games



For automobiles



For printers



Plan to become a gateway for all network services

The Core Business Domain of ACCESS

ACCESS supplies
“Browsers that are constantly evolving” “gateway to the Internet”
-A platform for links to the ubiquitous network-

End users use the gateway to the Internet to access new services as they desire

B to C

The growing new service domain: payment services, streaming video services, content services, etc.

B to B

Use in a variety of non-PC products : mobile phones, PDA, digital TV, audio-visual devices, automotive devices, games, home appliances, etc.

ACCESS technology makes useful services for end users possible
Felica, PDF, Flash, 1 seg, ...

- Providing new service functions constantly
- Leadership in standardizing software specs too



From the standpoint of end users, NetFront is:
X nothing more than a browsing software
O a gateway for easy use of network

Much potential for increasing browser prices exists because ACCESS can constantly create new forms of value.

Compatible with a broad range of standardized components

CPU, OS, drivers, peripheral hardware, etc.

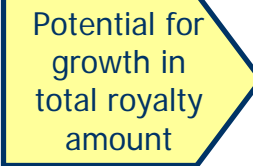
The Potential for Growth in Browser Value (Overall)

Mobile phone category

A business structure with a balance between the share of NRE and royalty income



Growth of total royalty income as unit royalty increase



Growth of total royalty income by dominating every market segment

Non-mobile phone categories

A business structure with high ratio of royalty revenue in total revenue

Advent of the ubiquitous information society

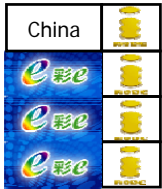


Aiming to establish a highly profitable framework through growth in unit royalty amount and total royalty amount

Shall be the front-end software in network services

Market & Global Share of Mobile Phone Manufacturers (Top 21)

Major sources of growth



2004 Mobile Phone Market Share and ACCESS Customers

Competitor	Vendor	K Units	Share
OPWW	1 Nokia	207,231.3	30.7%
	2 Motorola	104,124.2	15.4%
	3 Samsung	85,238.4	12.6%
	4 Siemens	48,455.8	7.2%
	5 LG	42,276.8	6.3%
	6 Sony Ericsson	42,031.7	6.2%
OPWW	7 Panasonic	15,388.7	2.3%
	8 Sagem	14,472.1	2.1%
	9 NEC	14,060.1	2.1%
OPWW	10 Kyocera	11,501.1	1.7%
	11 Sharp	9,725.7	1.4%
	12 Sanyo	9,178.5	1.4%
OPWW	13 Bird	5,832.1	0.9%
OPWW	14 Alcatel	5,298.1	0.8%
OPWW	15 Audiovox	5,144.8	0.8%
OPWW	16 TCL	4,867.3	0.7%
OPWW	17 Philips	4,505.6	0.7%
Opera	18 Sendo	4,074.5	0.6%
	19 Mitsubishi	3,360.8	0.5%
	20 Toshiba	3,430.0	0.5%
	21 Fujitsu	3,260.0	0.5%
	Others	30,544.3	4.5%
	Total	674,001.9	100.0%

Source: Gartner Dataquest (March 2005)

No business with ACCESS two years ago Existing customers

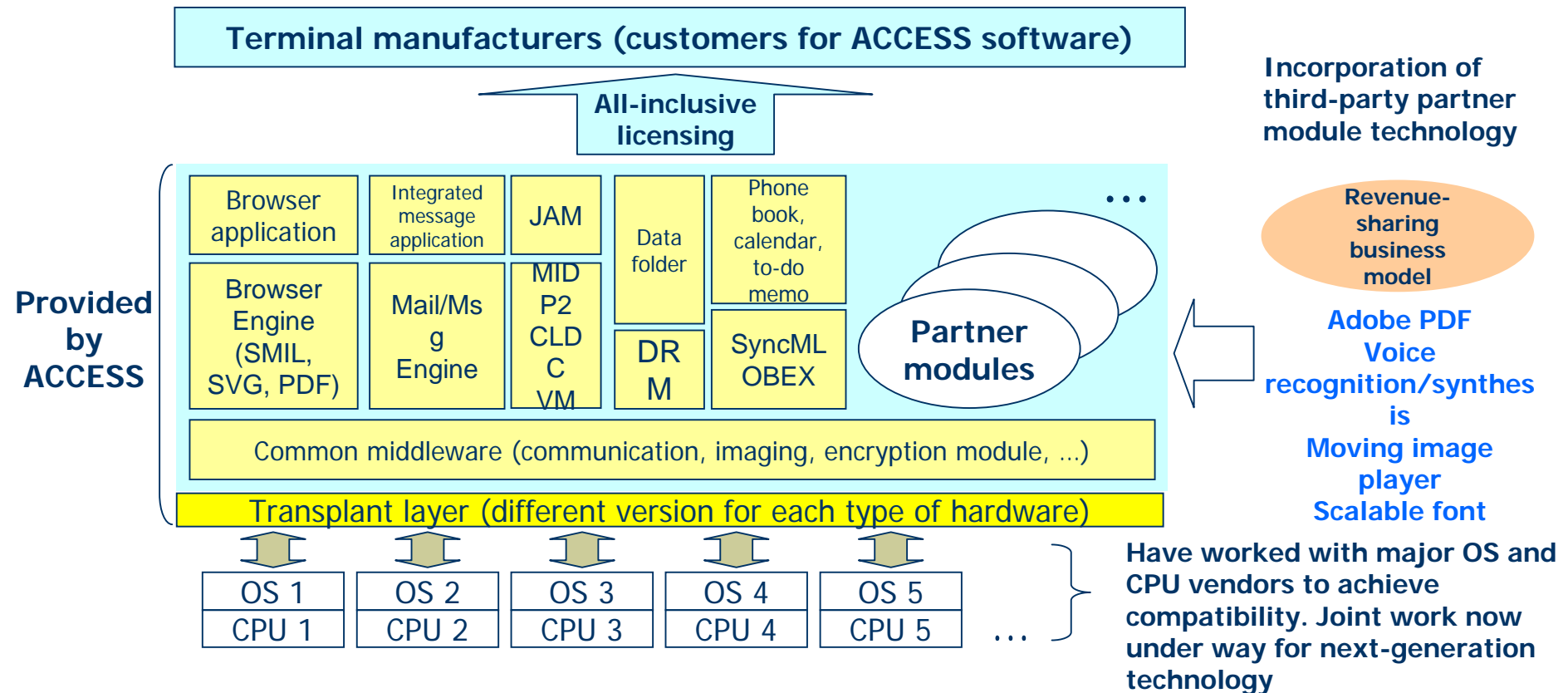
Examples of services provided

- Started download sales
- Global i-mode
- Comprehensive (increasing global market share due to start of business relationship)
- Global i-mode
- Provision of engine, comprehensive support
- Hutchison 3G

ACCESS results and goal
 The first comprehensive contracts:
 Samsung, Sony Ericsson
 ↓
 Aiming to grow globally by increasing the number of comprehensive contracts

Provision of Basic Solutions for the Mobile Phone Market

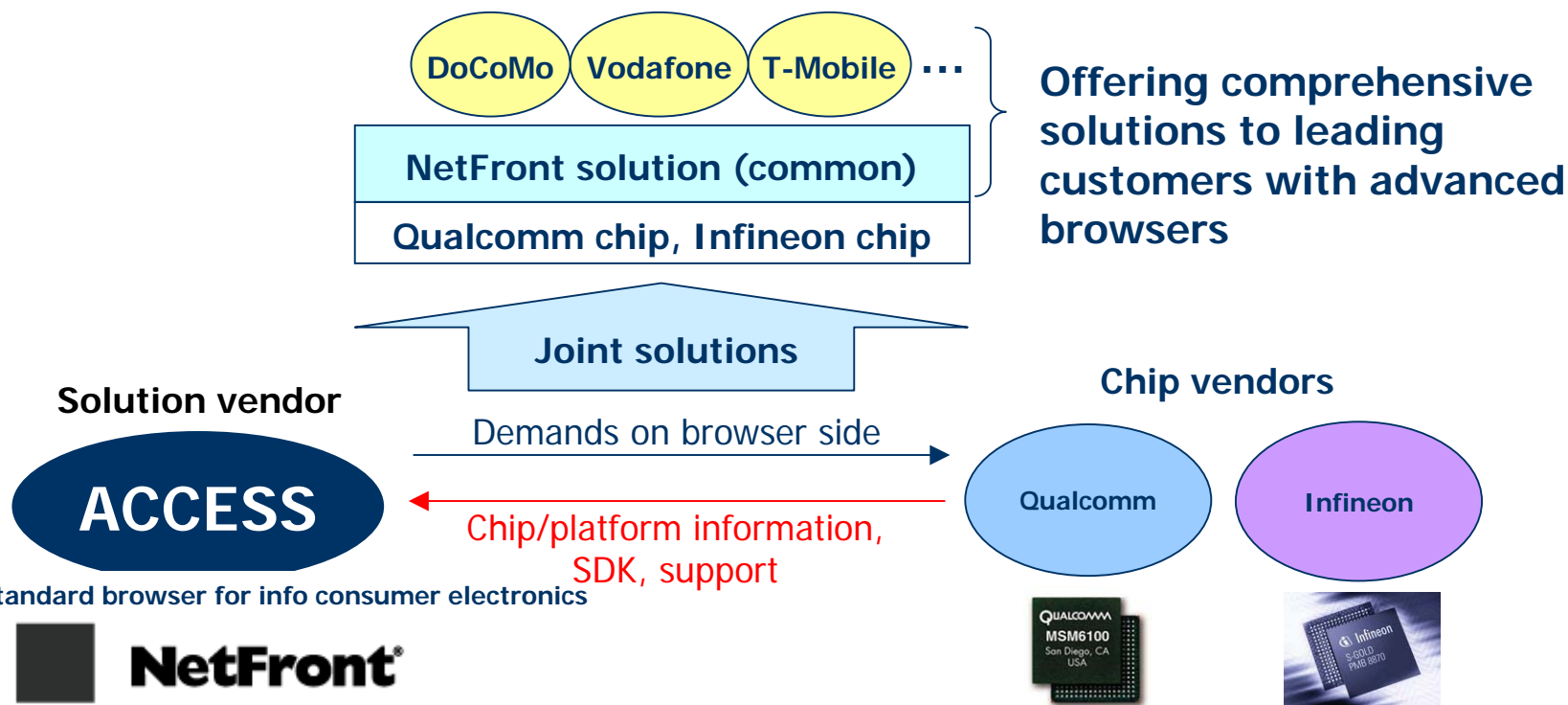
Supply of total solutions for integrated data terminal software



For mobile phone manufacturers, reduces development steps, shortens development time
For ACCESS, provides a business model for efficient development activities

Providing New Solutions in the Mobile Phone Market

Alliances with Qualcomm and Infineon

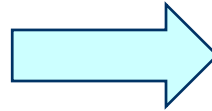


Creating total platform solutions that include chips

Providing New Technologies in the Mobile Phone Market

Will start 1 seg broadcasts in the final week of March 2006

Have already sold
BML viewers for
content producers

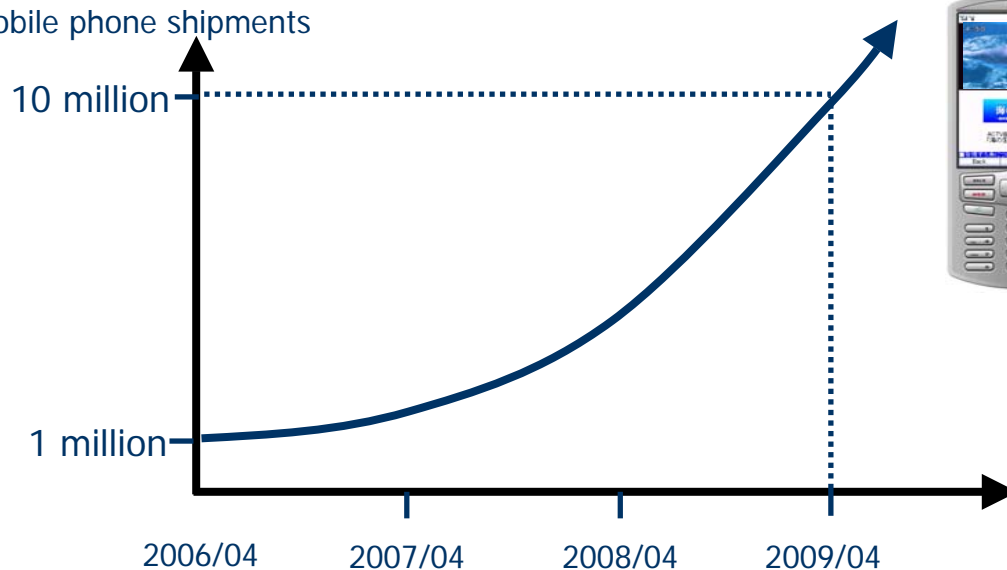


- (1) Make browsers more competitive
- (2) Planning new services to increase popularity

Cumulative mobile phone shipments

1 seg browser vendor

ACCESS



Market
growth
forecast
By ACCESS

100% share of 1 seg browser market means earnings will increase as the market expands.

Initiatives in Non-mobile Phone Market

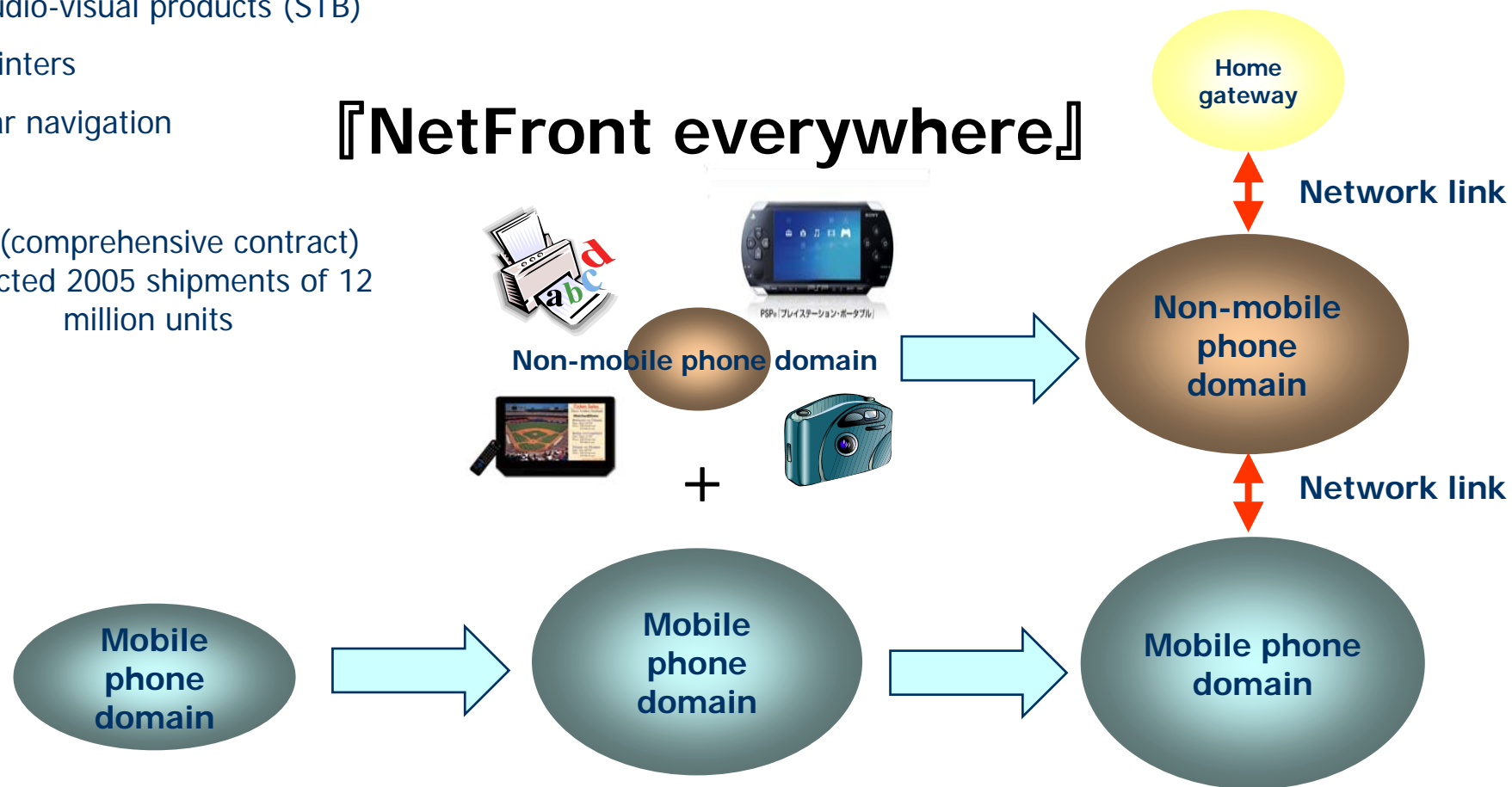
Market sectors of non-mobile products are emerging

- ✓ Digital TV
- ✓ Games (PSP)
- ✓ Audio-visual products (STB)
- ✓ Printers
- ✓ Car navigation

PSP (comprehensive contract)
Projected 2005 shipments of 12 million units

『NetFront everywhere』

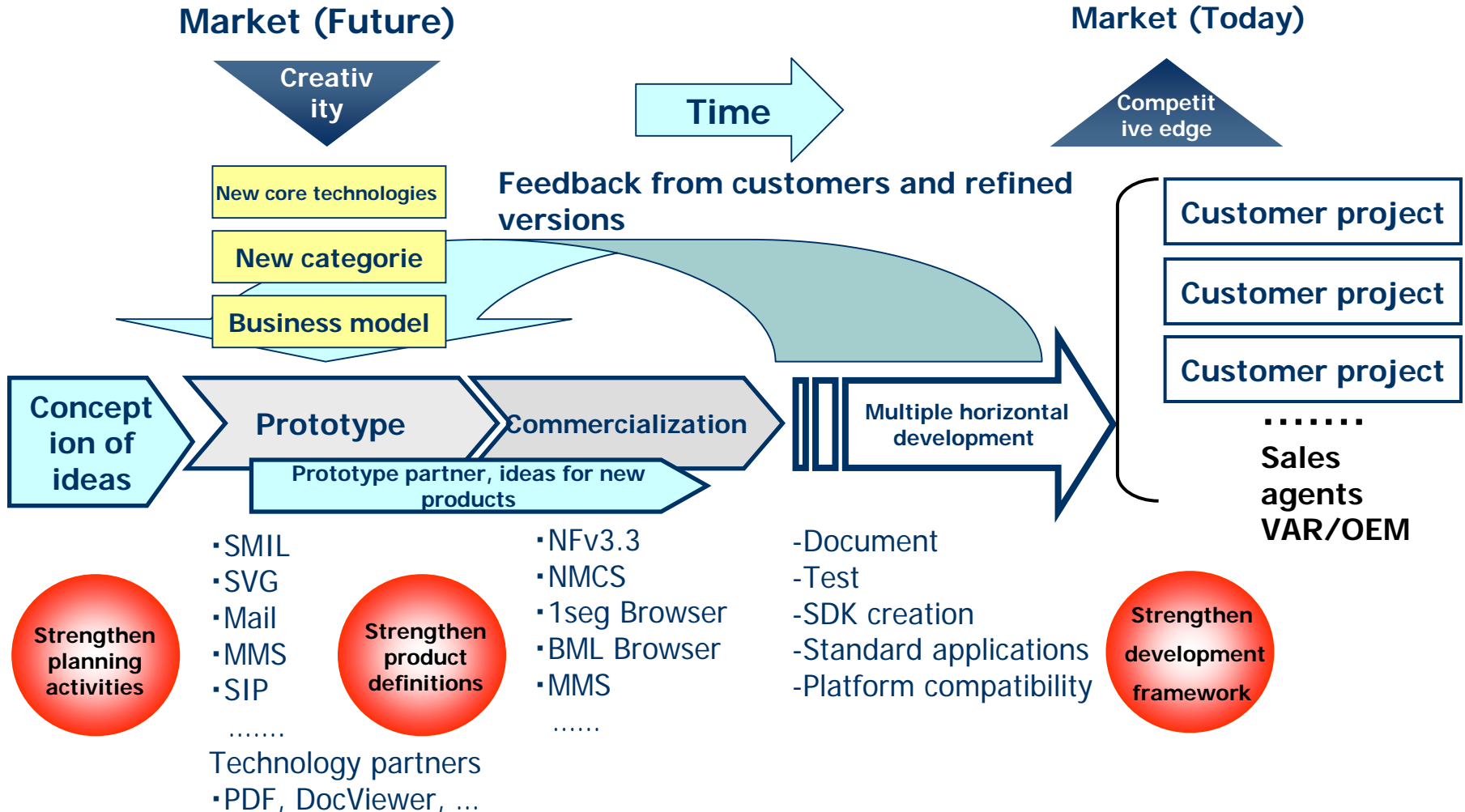
Nucleus for network connections at the home



3. Issues and Solutions

Increase Gross Profit

Development Activities



Current Issues

Changes in the operating environment

- (1) Growth in scale of development projects
Enhanced functions (full browser, ...)
Product lineup
Applications
Modules of partners (PDF, DocViewer, ...)
- (2) Increase number of projects
- (3) Increase external resources
- (4) Raise customer expectations

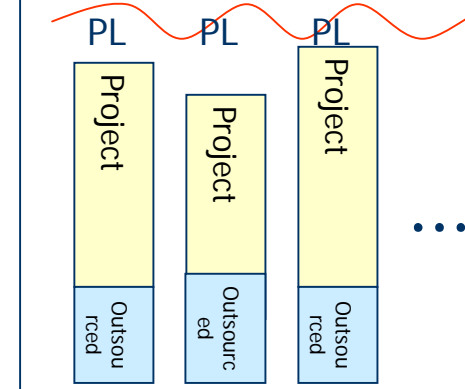
Changes in issues

- Recruit engineers
- Educate suitable PL
- Build suitable framework for collaborating with partners
- Reinforce skills to create proposals and solve problems



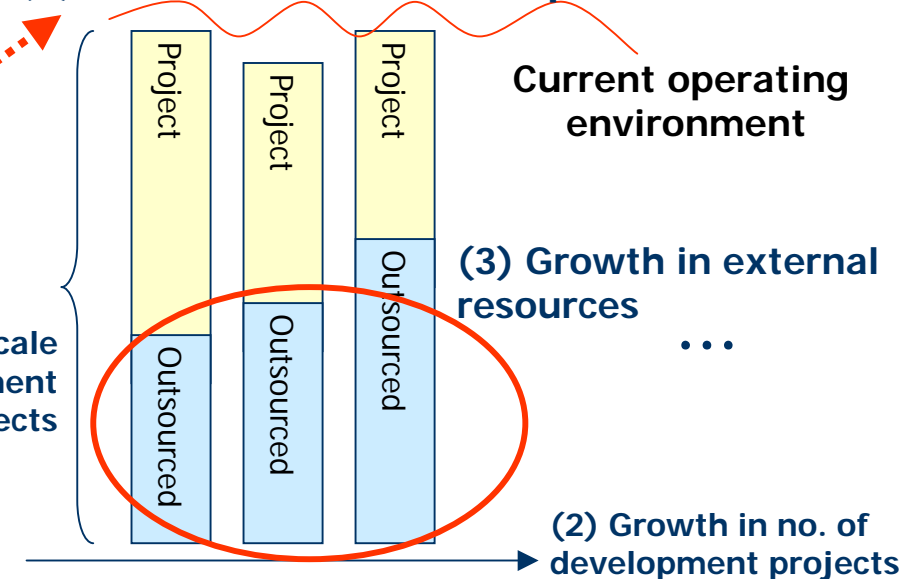
Scale and difficulty of development projects

Past operating environment



(1) Growth in scale of development projects

(4) Raised customers' expectations



Already Tackling Development Issues

Already executing a plan to boost efficiency and increase sales and earnings

	Japan	Overseas
Internal initiatives	<ul style="list-style-type: none">-Enhance PM/PL skills-Further upgrade skills of engineers-Recruit skilled mid-career professionals	<ul style="list-style-type: none">-Transfer part of software testing processes to Dalian, China (about 100 employees)-Transfer part of software development processes to Eastern Europe (about 50 employees)
External initiatives	<ul style="list-style-type: none">-Increase resources at partner companies-Establish even more efficient collaborative processes with partner companies	<ul style="list-style-type: none">•Now conducting studies concerning potential partner companies in a number of countries and regions

Project was started in the second quarter

The more efficient development framework will be made during the current fiscal year. As improvements are achieved, ACCESS will increase resources in response to specific goals rather than merely increasing the number of employees.

4. Acquisitions

M&A Progress Report and Policy

Progress

Reached agreement to purchase PalmSource

Purchase price is \$18.50 per share, a total of between \$312 million and \$324 million (about ¥34.4 billion to ¥35.8 billion), which will result in estimated goodwill of about ¥19.0 billion.

Negotiations are under way concerning other items and will be announced as agreements are reached.

Policy for acquisitions

Rule: Generate synergies through mutual efforts following the acquisition

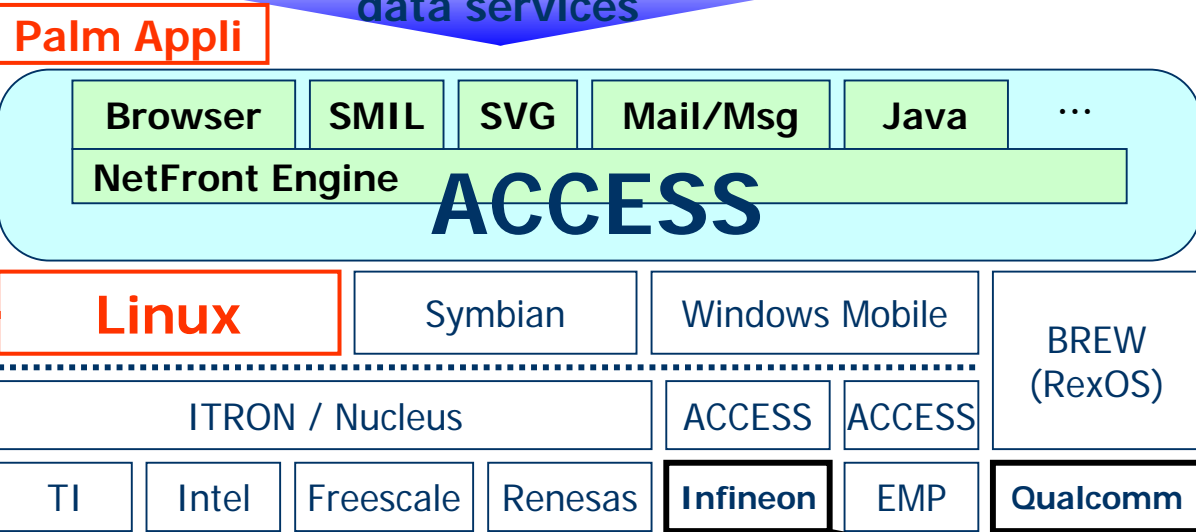
Targets

- The vertical integration of core technologies to provide total turn key solutions to customers
- Capture necessary advanced technologies for larger market in the future

M&A Progress Report and Policy



Terminal software that makes possible the world's most advanced data services



Acquired PalmSource

Provision of total turnkey solutions (cut down development expenses)

Development tools
Customization kits

Licensed to more than 30 mobile phone manufacturers worldwide

Increasing collaboration with mobile phone manufacturers

(Collaboration)

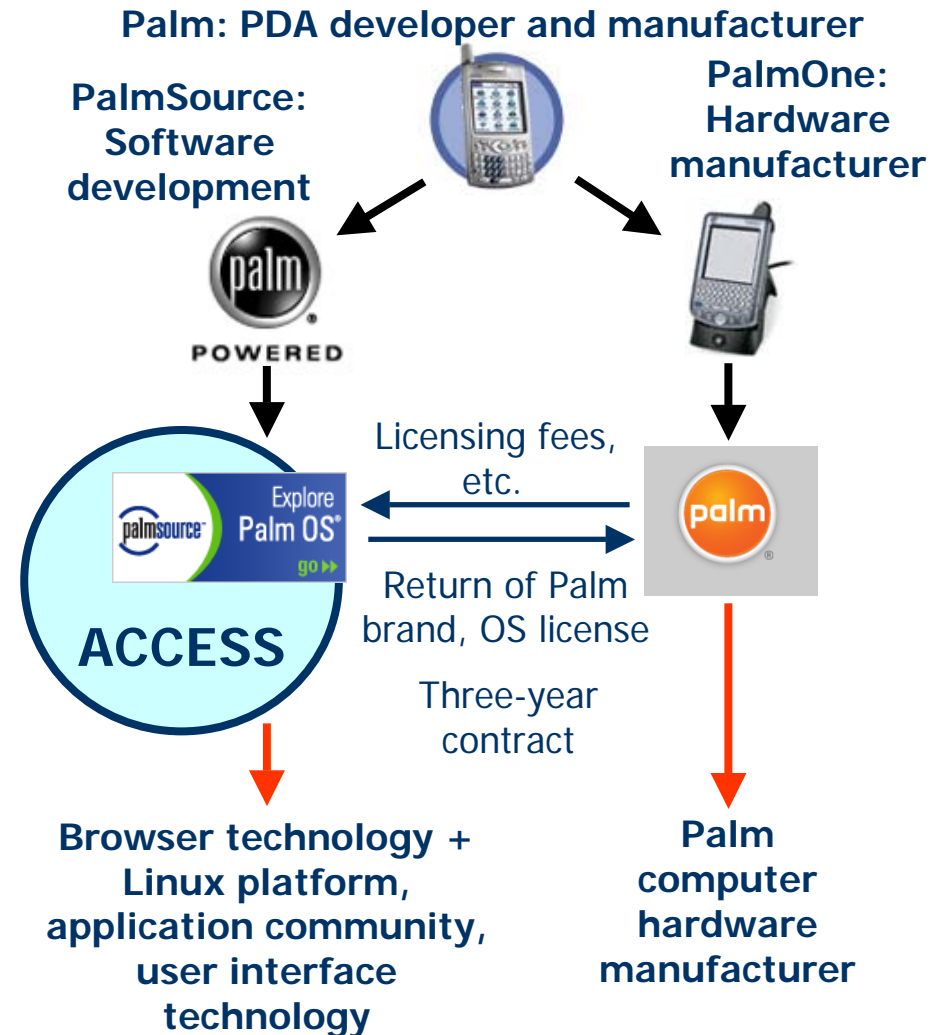


PalmSource

Profile

Established: December 3, 2001
Head office: 1188 East Arques Avenue
Sunnyvale, CA 94085, USA
Development center: Nanjing, China
Consolidated sales: \$71,911 (May 2005)
Net assets: \$154,665 (May 2005)
Consolidated Employees: 518
Major technologies:
Licenses Palm OS for Palm PDA. Palm OS has a PDA market share of more than 50%.
Began rapidly expanding Linux OS development capabilities after January 2005.
Acquired China MobileSoft in January 2005 to establish a foothold in China. At the same time, gained development resources for the China Development Center, which has a staff of about 200. There are about 200 engineers at the head office.

The Transformation of Palm



Significance of PalmSource Acquisition

Ideal acquisition for ACCESS that will yield many synergies

Analysis of strengths

Existing strengths

Areas to be strengthened

PalmSource

- Linux compatibility technology
- Development engineers (about 200 at the head office and 200 in China)
- 25,000 Palm applications, 420,000 application development engineer community

- Need for greater contact with customers
- Need for more fields to utilize its technology

●Potential for realizing mutual benefits

ACCESS

- Powerful customer base
- Sophisticated browser technology
- Outstanding liquidity

- Need for Linux compatibility and applications in order to offer one-stop services to customers
- Need for more development engineers

Combining Linux and Palm application resources with browsers will enable ACCESS to supply customers with total turnkey solutions

5. Supplementary Information

ACCESS' Major Products released in Second Quarter



NTT DoCoMo
FOMA® P901iS



NTT DoCoMo
FOMA® SH901iS



NTT DoCoMo
FOMA® F901iS



NTT DoCoMo
FOMA® N901iS



NTT DoCoMo
FOMA® D901iS

NTT DoCoMo
FOMA 901iS Series



PSP® PlayStation Portable



Amoi
M60



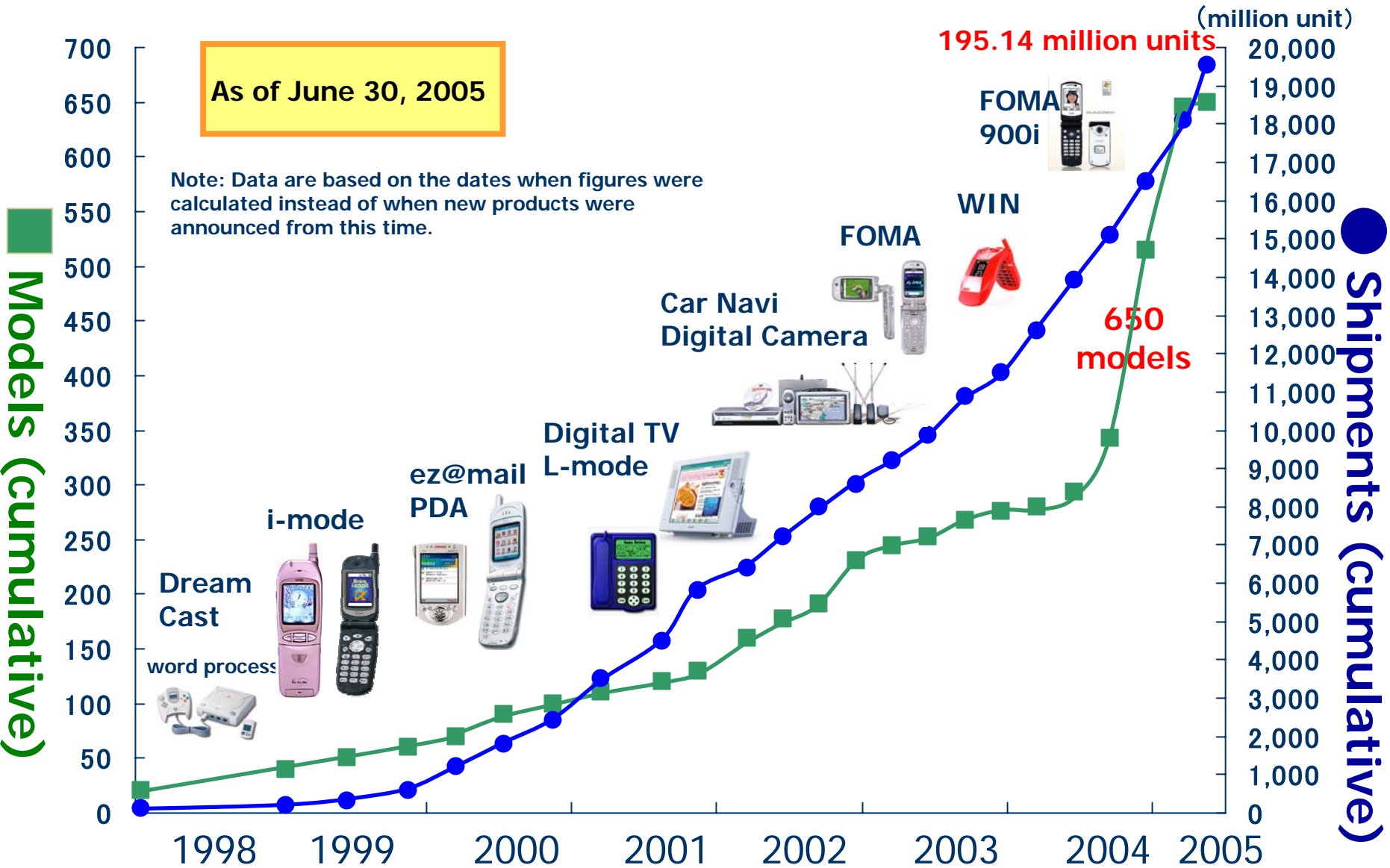
Z130 (Europe)

Samsung
Global i-mode Z130



2005 Best High-End
Web Browser Award

No. of Product Models and Shipments



Major Recent Press Releases

- 6/22/05 First use of full-browser version of NetFront® in i-mode handset
- 6/22/05 Began sales of English-language version of NetFront® for Pocket PC 2003 Second Edition, a browser for PocketPC terminals
- 6/23/05 ACCESS and Oki Electric agree to collaborate in mobile IP telephone solutions
- 6/27/05 ACCESS and Adobe Systems jointly develop Adobe® Reader™ LE to permit viewing PDF documents in all five versions of the new FOMA® 901iS Series
- 6/28/05 ACCESS and Infineon collaborate in development of next-generation cell phone for global market
- 6/29/05 ACCESS and ST Microelectronics collaborate to offer advanced Internet browser for next-generation set-top boxes and digital TVs
- 7/26/05 ACCESS and Qualcomm collaborate with regard to i-mode Global Profile for MSM™ and NetFront® Mobile Client Suite
- 7/28/05 ACCESS NetFront® selected as standard equipment for System Software Version 2.00 of the PSP® (PlayStation Portable) to enable Internet browsing
- 8/8/05 ACCESS announces Java™ execution environment for latest versions of next-generation cell phones
- 9/6/05 Following adoption in Japan, NetFront® is used in Europe and North America to provide Internet browsing on the PSP®
- 9/7/05 NetFront® selected for the new i-mode service of Cellcom in Israel
- 9/9/05 ACCESS subsidiary merges with U.S.-based PalmSource, Inc.